

SALARIES U/S 15-17

				Amount (Rs.)	
Sec 17(1)	Basic Salary and Allowances			16917600	
Sec 17(2)	Value of Perquisites			48000	
Sec 17(3)	Profit in lieu of Salary				
			Gross Salary	16965600	
Sec 10(14)	Less Exempt Allowances	42000 + 8000 + 2400		52400	
			Net Salary	16913200	
Sec 16(ja)	Less Standard Deduction			50000	
					16863200

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value			Nil	
	Less Municipal Taxes Paid			Nil	
				Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Max allowed	200000	
					-200000

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest (Yes Bank)			37410	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)			1000000	
					1037410

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

	Sec 80C	Max Limit 150000		150000	
	Sec 80CCD(1B) NPS	Max Limit 50000		40000	
	Sec 80D	Mediclaime	Max Limit 25000	16000	
Sr Citizen	Sec 80D	Mediclaime-Parents	Max Limit 50000	41500	
	Sec 80TTA	SB Interest	Max Limit 10000	10000	
					257500

TOTAL INCOME

17443110

Rounding Off u/s 288A

17443110**TAX ON TOTAL INCOME**

		INCOME	TAX	
	NORMAL INCOME	17443110	5045433	
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			5045433
	ADD : SURCHARGE (10 % / 15 % / 25 % / 37%)		15%	756815
				5802248
	ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)		4%	232090
	TOTAL TAX PAYABLE (including Surcharge & Cess)			6034338

ADD : INTEREST U/S 234A, 234B & 234C

Ignoring for Academic Purposes

ADD : Late Fees U/S 234F

Rs. 10000 (Jan-Mar 2021)

TOTAL TAX AND INTEREST PAYABLE**6034338****TAX PAID U/S 199 :**

12-Sep-19	Advance Tax Paid U/S 210			40000	
30-Apr-20	Self-Assessment Tax Paid U/S 140A			106000	
	T. D. S. U/S 192	Employer		5280000	
	T. D. S. U/S 194A	Yes Bank		100000	
					5526000

TAX PAYABLE excluding Interest

Rounding Off u/s 288B

508340